

Modelling Scenario A - Modelling assumptions: Assumes Council Tax is increased by 2.99% annually; that negative Revenue Support Grant is eliminated in 19/20 and no pilot gain for 19/20 has been assumed.						
Line	BASE	Yr1	Yr2	Yr3	Yr 4	Yr5
No. Modelling for the financial years 2018/19 onwards	2018/19 £	2019/20 £	2020/21 £	2021/22 £	2022/23	2023/24 £
1 Base budget brought forward	7,423,225	7,313,795	7,098,963	6,705,449	6,780,480	7,012,151
2 Budget pressures (as per Appendix A)	674,500	470,000	415,000	260,000	260,000	335,000
3 Savings already identified (as per Appendix A)	(783,930)	(231,500)	(249,000)	(198,000)	(390,000)	0
4 Projected Net Expenditure:	7,313,795	7,552,295	7,264,963	6,767,449	6,650,480	7,347,151
Funded By:-						
5 Council Tax income - Modelling a 2.99% increase in council tax each year (Taxbase 18/19 = 20,117.85 Band D Equivalent properties)	4,524,706	4,696,958	4,875,449	5,060,480	5,252,151	5,450,983
6 Collection Fund Surplus	96,000	84,000	80,000	80,000	80,000	80,000
7 Revenue Support Grant (Nil from 2018/19 onwards)	0	0	0	0	0	0
8 Localised Business Rates (baseline funding level - includes Rural Services Delivery Grant of £464,365 in 2018/19 due to Pilot status)	2,049,573	1,620,367	1,650,000	1,690,000	1,730,000	1,780,000
9 Tariff/Top Up Adjustment amount (negative RSG - assume Nil in 19/20)	0	0	(300,000)	(400,000)	(400,000)	(400,000)
10 Business Rates - Pilot Gain	460,000	0	0	0	0	0
11 Funding from Rural Services Delivery Grant (included in line 8 for 2018/19)	0	372,638	350,000	350,000	350,000	350,000
12 Funding from New Homes Bonus	560,000	375,000	100,000	50,000	50,000	50,000
13 Less: Contribution to Earmarked Reserves	-60,000	-50,000	-50,000	-50,000	-50,000	-50,000
14 Less: Contribution to Future Financial Stability Earmarked Reserve	-316,484					
15 Total Projected Funding Sources	7,313,795	7,098,963	6,705,449	6,780,480	7,012,151	7,260,983
Budget gap/(surplus) per year						
16 (Projected Expenditure line 4 - Projected Funding line 15)	0	453,332	559,514	-13,031	-361,671	86,169
0						
Actual Predicted Cumulative Budget Gap						
	0	453,332	1,012,847	999,816	638,144	724,313
Aggregated Budget Gap (if no action is taken in each individual year to close the budget gap annually)						
	0	453,332	1,466,179	2,465,995	3,104,139	3,828,452

Modelling Assumptions: (Assumes an increase in Band D Equivalent properties of 160 per annum)						
Council Tax (Band D) (an increase of 2.99% per annum has been modelled)	224.91	231.63	238.55	245.68	253.02	260.59
Council TaxBase	20,117.85	20,277.85	20,437.85	20,597.85	20,757.85	20,917.85